FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

	OMB Number:	3235-0287				
	Estimated average burde	n				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEWIS R DEAN				2. Issuer Name and Ticker or Trading Symbol MITCHAM INDUSTRIES INC [MIND]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LEWIS K DEAN													V Directo	r	10% Ow		
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)								Officer below)	(give title	Other (s below)	pecify	
C/O COLLEGE OF BUSINESS					07	07/27/2006											
ADMIN	ISTRATIC	ON															
P.O. BOX 2056 SHSU				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)														Y Form fi	led by One Rep	orting Persor	
HUNTS	VILLE 7	ГΧ	77341											Form fi Person	led by More tha	n One Repor	ing
(City)	(State)	(Zip)														
		Ta	ble I - Nor	ո-Deri	ivativ	e Se	curitie	s Ac	quired, I	Dis	posed of	f, or Ber	eficiall	y Owned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date			Code (Instr. 5)				5. Amour Securitie Beneficia Owned F	s Form ally (D) or ollowing (I) (In	m: Direct I or Indirect I nstr. 4) (7. Nature of ndirect Beneficial Ownership		
				Code				v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	Conversion Date Execut or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any (Month/Day	Date, Tran Code		ction Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and of Securiti Underlying Derivative (Instr. 3 and	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to Buy)	\$12.2	07/27/2006			A		30,000		07/27/2007 ⁽	(1)	07/27/2016	Common Stock	30,000	\$12.2	30,000	D	

Explanation of Responses:

 $1. \ Options \ vest \ 1/3 \ each \ year \ for \ 3 \ years \ beginning \ on \ 7/27/2007 \ and \ being \ fully \ vested \ on \ 7/27/2009.$

Remarks:

/s/ Billy F. Mitcham, Jr., Attorney-in-Fact 07/31/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.